

## North Yorkshire Pension Fund - Cash Flow

	2023/2024 £k	2024/2025 £k	2025/2026 £k	2026/2027 £k
<b>SCHEME PAYMENTS</b>				
<b>Benefits</b>				
Pensions	(122,000)	(134,000)	(142,000)	(150,000)
Lump Sums	(30,000)	(31,000)	(32,000)	(33,000)
	<b>(152,000)</b>	<b>(165,000)</b>	<b>(174,000)</b>	<b>(183,000)</b>
Transfers out	(19,900)	(20,200)	(20,500)	(20,800)
Refunds to leavers	(800)	(900)	(1,000)	(1,100)
	<b>(20,700)</b>	<b>(21,100)</b>	<b>(21,500)</b>	<b>(21,900)</b>
<b>Operational Expenses</b>				
Admin Expenses	(2,700)	(2,900)	(3,000)	(3,100)
Oversight and Governance	(1,000)	(1,100)	(1,100)	(1,100)
	<b>(3,700)</b>	<b>(4,000)</b>	<b>(4,100)</b>	<b>(4,200)</b>
<b>TOTAL PAYMENTS</b>	<b>(176,400)</b>	<b>(190,100)</b>	<b>(199,600)</b>	<b>(209,100)</b>
<b>SCHEME RECEIPTS</b>				
Employer and Employee Contributions	141,000	149,000	153,000	156,000
Transfers in	20,300	20,600	20,900	21,200
<b>TOTAL RECEIPTS</b>	<b>161,300</b>	<b>169,600</b>	<b>173,900</b>	<b>177,200</b>
<b>SCHEME SURPLUS/ (DEFICIT)</b>	<b>(15,100)</b>	<b>(20,500)</b>	<b>(25,700)</b>	<b>(31,900)</b>
<b>TOTAL CASH FLOW FROM INVESTMENT ACTIVITIES</b>	<b>15,100</b>	<b>20,500</b>	<b>25,700</b>	<b>31,900</b>
<b>SURPLUS/ (DEFICIT) AFTER INVESTMENT ACTIVITIES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>